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SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

SUPPLEMENTAL ANNOUNCEMENT: APPOINTMENT OF EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTORS, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of Summit Ascent Holdings Limited (the “**Company**”) dated 11 March 2025 (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those set out in the Announcement.

DISCLOSURE PURSUANT TO RULE 13.51(2) OF THE LISTING RULES REGARDING MR. LI CHAK HUNG

The Company would like to supplement that, as at the date of the Announcement and up to the date of this announcement, Mr. Li Chak Hung (“**Mr. Li**”) held 400,000 shares of the Company, representing approximately 0.01% of the shares in issue of the Company.

Save as disclosed above, Mr. Li did not hold any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and in the Announcement, there is no other information regarding Mr. Li that requires to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Li as an independent non-executive Director.

All other information about Mr. Li contained in the Announcement remains unchanged.

SPECIAL GENERAL MEETING

A SGM will be convened and held at which Mr. Lam, Mr. Lau, Mr. Li and Ms. Ng will be retired and will offer themselves for re-election by the Independent Shareholders. Mr. Lo and his associates will abstain from voting at the SGM. A circular containing, among other matters, (i) further details of each of the Directors to be retired and to be re-elected; (ii) the ordinary resolutions approving their re-election; and (iii) the notice of the SGM, will be despatched to the shareholders of the Company in due course.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 14 February 2024 and will remain suspended until the Company has (i) met all Resumption Guidance (as defined in the Company's announcements dated 8 April 2024 and subsequently revised in the Company's announcement dated 17 May 2024), (ii) remedied the issues causing its trading suspension; and (iii) fully complied with the Listing Rules to the satisfaction of the Stock Exchange.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Summit Ascent Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 24 March 2025

As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong (Chairman) and Mr. Lam Hung Tuan, the non-executive Director is Mr. Chang Heng Kit, and the independent non-executive Directors are Mr. Lau Yau Cheung, Mr. Li Chak Hung and Ms. Ng Shin Kwan Christine.